

2021 NEW MEMBER FEES SCHEDULE



Based on a Member staying at College for both First & Second Semester of the 2021 University of Queensland Academic Year **Membership Contract Applicable**

FEES APPLICABLE: MEMBERSHIP, RESIDENTIAL and MEAL PLAN

MEMBERSHIP FEES		New Member	RESIDENTIAL FEES		New Member	MEAL PLAN	
Enrolment Fee <i>Once only fee – non refundable</i>		\$430	Standard Room		\$16,350	7 Meals Per Week	\$2,625
King's Old Collegians Association Life Membership Fee <i>Once only fee – non refundable</i>		\$300	or			or	
King's "O" Week Activities <i>Compulsory – all first year members in 1st Semester</i>		\$315	Shared Ensuite Room		\$16,350	14 Meals Per Week	\$4,960
KCSC Students' Club Fee <i>Yearly fee - non refundable</i>		\$350	or			or	
Total		\$1,395	Private Ensuite Room		\$18,000	21 Meals Per Week	\$6,140
SINGLE SEMESTER by ARRANGEMENT Payment options are available (Single Semester \$300 deferred payment fee applies)							
				1st Sem – Membership Fee plus half Residential Fee 2nd Sem – As above, less the 1st Sem King's 'O' Week			

PAYMENT OPTIONS				ACCOMMODATION COVERAGE Membership Contract	
Number of Payments & Room Types		TOTAL COMBINED Membership & Residential	Payment Due Date		
A One Payment \$600.00 discount	Standard Room or Shared Ensuite	New Member Less discount \$17,145.00 + Meal Plan	New Member Within 7 days of Full Offer	UQ STUDENTS 1st Semester: 17 weeks Sat 20/02/2021 – Sat 19/06/2021 2nd Semester 17 weeks Sun 25/07/2021 – Sat 20/11/2021 King's 'O' Week – New Members Sun 14/02/2021 – Fri 19/02/2021	
	Private Ensuite	\$18,795.00 + Meal Plan			
B Two Payments	1st Payment:	New Member	New Member Within 7 days of Full Offer		
	Standard Room or Shared Ensuite	\$9,570.00 + ½ Meal Plan			
	Private Ensuite	\$10,395.00 + ½ Meal Plan			
	2nd Payment:		2nd Payment 14/06/2021 All Option B Members		
Standard Room or Shared Ensuite	\$8,175.00 + ½ Meal Plan				
Private Ensuite	\$9,000.00 + ½ Meal Plan				
C 19 Payments Includes a \$600.00 deferred payment fee	Initial Payment followed by 18 payments	New Member + fee Initial Payment	Initial Payment New Member Within 7 days of Full Offer *PaySmart deductions commence on 19 Feb 2021 PAYSMART For more details please contact our Accounts Office or click here to apply for your PaySmart application	QUT STUDENTS 1st Semester: 17 weeks Sat 27/02/2021 – Sat 26/06/2021 2nd Semester: 17 weeks Sun 25/07/2021 – Sat 20/11/2021 King's 'O' Week – New Members Sun 14/02/2021 – Fri 19/02/2021	
	Standard Room or Shared Ensuite	\$3,420.00 (7 meals plan) \$5,755.00 (14 meals plan) \$6,935.00 (21 meals plan)			
	Private Ensuite	\$5,070.00 (7 meals plan) \$7,405.00 (14 meals plan) \$8,585.00 (21 meals plan)			
	*PaySmart 18 x \$975.00 Fortnightly payments	*PaySmart \$17,550.00			
D Futurity Instalment Loan	A financing facility that enables fees to be paid weekly, fortnightly or monthly. Credit fees and charges apply.			VACATION RESIDENCY Early arrival / late departure \$200.00 p/w without meals CASUAL/VACATION RATE ONLY + \$150 for 14 meals (optional)	
	We do not receive commissions or direct benefits from Futurity. We recommend that you seek independent financial advice when considering this option.				
	For more information contact Futurity on 1300 345 456 or click to apply .				

2021 EXPLANATION OF FEES

GST: Goods and Services Tax

"Where any goods and services tax is, or is to be, imposed on the College on anything supplied by the College under this contract, including without limitation rent, fees, non-refundable deposits, contingency fees etc the College shall be entitled to collect that GST from the Student at the same time the Student pays for the supply or in such manner as the College may stipulate including the paying by the Student to the College of any GST amount that may be imposed on the College at a subsequent date.

CONTRACTUAL AGREEMENT

A contractual agreement to reside in College for either **the full Academic year** (i.e. both First and Second Semester) or **one Semester** is entered into by any Student wishing to live at King's College whilst studying. As this applies to the agreed contract period, residents will not receive a refund of fees if they leave College early.

Students studying at other institutions may be accommodated at King's when King's College has room vacancies. Our first preference must be to those studying at The University of Queensland.

King's is affiliated with The University of Queensland and the College operates to The University of Queensland's semester timetable. Students studying at other institutions who choose to live at King's must be aware that services offered may not be to the same level when timetables differ, including temporary relocation to another room during UQ vacation periods and different meal times.

FEE STRUCTURE

Our fee structure is based on Members staying for the full Academic year i.e. both First and Second Semesters.

There are four options for payment

- Option A – One Payment:**
The FULL Annual Membership fee plus the FULL Residency Fee plus full meal plan less discount for a 'one-off' payment to King's College.
- Option B – Two payments:**
The First payment is the FULL Membership fee plus half of the Residency Fee plus half of the meal plan. The Second Payment is the balance of Residency Fees plus half of the meal plan.
- Option C – Nineteen payments**
The first initial deposit payment, including the King's College 'deferred payment' fee, is sent directly to King's College, followed by 18 Fortnightly Direct Debit/ Credit payments in 2021 through 'PaySmart'.
- Futurity Funding (Australian Citizens)**
\$1,000 holding deposit to be paid to King's College by due date - refundable upon full payment of fees received from ASG Funding Solutions. Non-refundable if application is withdrawn.
Futurity allows you to pay for education costs in manageable instalments over the college year. You can choose to manage payments in weekly, fortnightly or monthly instalments.
The web site link is: https://www.asg.com.au/doc/default-source/funding-solutions/asg_funding_solutions_membership_guide_and_forms.pdf?sfvrsn=10
Charges include a service fee of 3%.

Information on these methods of payment is sent with Full Offer of a place.

PLEASE NOTE:

- Fees include the official University June/July vacation period (accommodation only - meals extra)
- No discount applies for absences.**
- When brothers are in College** at the same time in any given year, the second brother will be granted a 5% discount on Residency fees provided they are not receiving any other College discount.

FOR SINGLE SEMESTER RESIDENCE Fees are payable by the due date advised. Residency and Membership Fees are halved. Membership fees remain the same with the exception in Sem 2 – the 1st Sem 'O' week fee is not applicable.

POSTGRADUATES: Fees are as per the 2021 fee schedule. There are no other rates available.

VACATION ACCOMMODATION: Subject to Conference requirements, accommodation during the Summer Vacation (Dec/Feb) period is available at the Vacation Rate.

INTEREST: The College reserves the right to charge interest on any overdue fees. The interest is set at the ANZ's Reference Rate.

MEMBERSHIP FEES

King's Orientation Programme (Compulsory Fee): 1st Semester: This runs in conjunction with UQ's first semester Orientation Week. The King's 'O' Week activity expenses are included in the Membership Fees for New Members. New Students are expected to attend.

Enrolment Fee – Payable once only, on acceptance of a place in the College. Non-refundable.

KOCA Life Membership Fee – The King's Old Collegians' Association Membership Fee. Non-refundable.

The King's College Students' Club Fee – is collected for the Students' Club by the College, and is non-refundable. The Student Club helps to promote a community spirit within the College by means of cultural, sporting and social events.

RESIDENCY FEES INCLUDE -

Student Accident / Insurance Cover: Coverage for all sporting functions organised by the College. Please Note: Personal Contents Insurance is NOT INCLUDED – please take out your own personal contents insurance.

Academic Gown Hire: All Members are required to wear a black academic gown to Formal Dinners. The hired gown will be distributed to all students at the start of Semester and is to be returned prior to summer vacation at the end of Semester 2 or when leaving College, otherwise the cost of a new gown (\$100.00) will be charged.

The College Photograph: Taken at the start of Semester 1. Students receive a free copy of the photograph.

Internet Facility: Internet connection has been provided to support Members' academic development at University. Use of the facility other than for academic purposes will directly impact on the quality of the service. We reserve the right to withdraw service from disruptive computers and users as required, to maintain the usability of the network.

Students attending Universities other than UQ must apply for a UQ Connect (Guest) Account to enable their IT access through the UQ server.

OTHER FACILITIES

Car Parking Facility: Limited numbers of parking spaces are available and privileges are granted only to current full Members of King's College. Parking places are granted at the discretion of the Master. The privilege remains available only as long as College parking regulations, speed limits and State laws are observed. The cost for this facility is \$450 per annum (\$225 per semester).

A Car Parking Application form is to include a supporting letter confirming the need for the car park place and must be accompanied with a copy of registration papers to verify ownership. No guarantees are given.

Members who are not granted parking places are not permitted to park vehicles on the College grounds.

NOTE: Vehicles not observing the College parking regulations WILL BE FINED OR TOWED AWAY AT OWNER'S EXPENSE